



Tuesday, October 4, 2022

TOP GUN TRADE ZONES (MRZs) - NASDAQ

Previous Day Summary	
High	3840.00
Low	3801.25
Close	3821.25
VPOC	3820.25

Directional Bias/Control	
Short-term	Neutral-Bearish
Intermediate	Neutral-Bearish
Bigger Picture	Bearish

Key Economic Reports (EST)
8:30 – Non-Farm Employment Change
8:30 – Personal Income/Outlays
8:45 – Chicago PMI

KEY MRZs

Support MRZs	Reaction Zone Notes
3958.50-3967.50	06/10 RTH High 3959.50, Break & Hold Above = Bullish Confirmation
3953	
3939-3950	06/27 High, 06/28 High, Break-out = Bullish
3924.75-3931.75	
3919	
3906.25-3912.25	3908 HVN, Break & Hold Above = Intraday Bullish Confirmation
3890-3900	Break & Hold Above = Intraday Bullish Confirmation
3880.25-3885.75	06/28 Overnight Low 3885.75

Resistance MRZs	Reaction Zones Notes
3775	3775 HVN



DAILY MARKET ANALYSIS

Sellers stepped in last night at the higher time frame resistance zone of 3813-3818 and pushed price thru several support zones to the current support zone of 3763-3768 which so far is giving a reaction as I type this. A failure of this zone will validate the bearish downward trend and bring the 3751-3755 zone into play as well as the higher time frame support zone of 3735-3740 which was also a support for yesterdays bearish push. A break of the 3735-3740 zone can invalidate yesterdays break out and bring the support areas below into play; of course, if buyers step in at the current 3763-3768 zone and push price back above the 3774-3778 zone the bullish bias can remain in tact and the resistance zones above come back in to play.

PROJECTED MARKET RANGE ANALYSIS

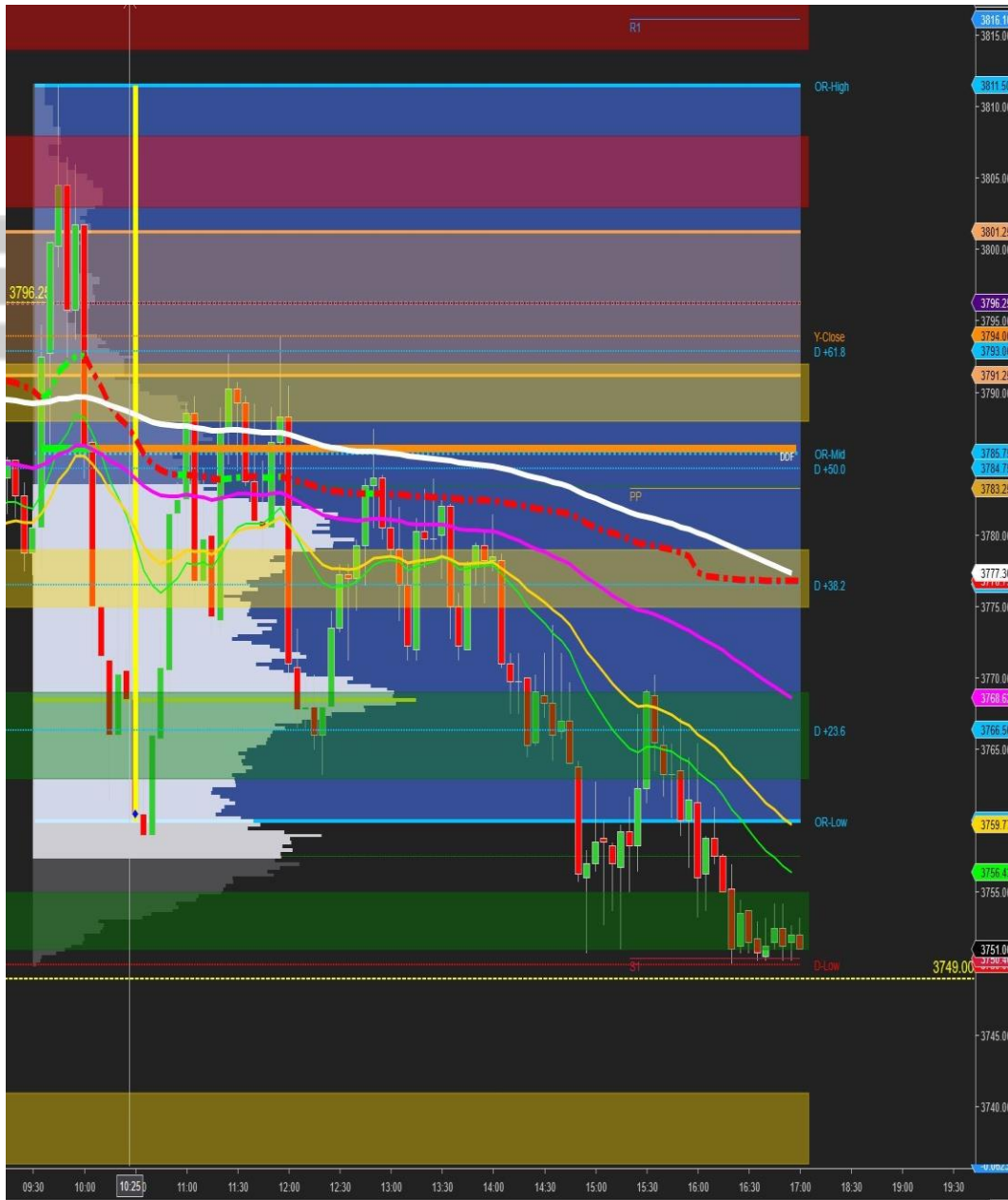
NQ Average Daily Range has been reflective of recent volatility. Expect today's range to be close to that of the past 3 to 5 day periods. However, it would not be of surprise to have a day of 'digestion' from the past two days' large bear market short covering/squeeze. Remember to note what the ADR is at 10:30 and expect to hit that 3-5 day ADR which will help give you direction and target expectations for the day.

NQ 20 Day Historic ADR @ 8 a.m. 10-4-22





UPSIDE/DOWNSIDE ADR TARGETS AND KEY MRZs



**NQ MRZs
10.6.22**

- 11862,11872,
- 11825,11836,
- 11785,11797,
- 11746,11757,
- 11706,11717,
- 11669,11679,
- 11622,11631,
- 11592,11602,
- 11556,11568,
- 11508,11519,
- 11451,11462,
- 11426,11437,
- 11382,11392,
- 11339,11350,
- 11288,11299,
- 11226,11235,

“Where you want to be is always in control, never wishing, always trading, and always, first and foremost protecting your butt.”
- Paul Tudor Jones